



Attorney General Jon Bruning

NEWS RELEASE

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Contact: Leah Bucco-White
402-471-2067

Leah.bucco-white@nebraska.gov

AG Bruning Says Countrywide Agreement Will Provide Compensation to 156 Nebraskans

Note: A sound bite on this topic will be available shortly at: www.ago.ne.gov

(Lincoln, Neb.) Attorney General Jon Bruning today announced that 156 Nebraskans are eligible to receive a payment of at least \$907.72. The payment is part of a settlement reached with Countrywide Financial Corporation back in October. The settlement resolved allegations that the company used unfair and deceptive tactics in its loan-origination and servicing activities, and that borrowers were often put in unfair and unaffordable loans.

“Countrywide’s unfair practices affected 156 Nebraskans, and now those Nebraskans will receive compensation,” said Bruning.

In the October settlement, Countrywide agreed to pay 40 states \$150 million to help eligible Countrywide customers. Nebraska received \$141,605 to be distributed to eligible consumers who have home loans through Countrywide and are behind on their mortgage payments or have experienced a foreclosure.

The Attorney General’s Office is sending letters notifying eligible consumers of the payment available to them. Consumers can call the settlement administrator at 1-866-411-6987 or visit www.countrywidesettlementinfo.com if they have questions or need assistance.

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